

REPORT ON WAGE PRACTICES 2014



Wages continue to grow

Tight labour market continues to raise wages

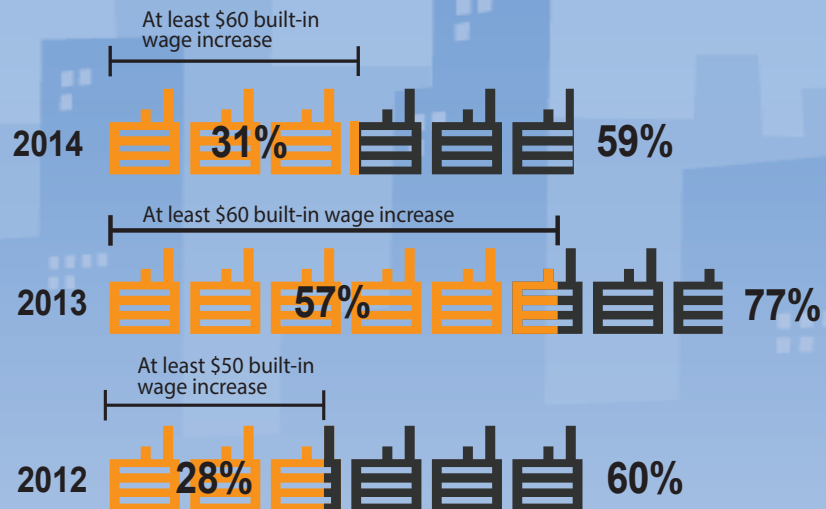
Total Wage Increase
(Incl. Employer CPF Contributions)



Nominal: **5.3%**
Real: **2.9%**
2013

Nominal: **4.9%**
Real: **3.9%**
2014

Six in ten establishments gave/intended to give wage increases to employees earning up to \$1,000 in basic wages

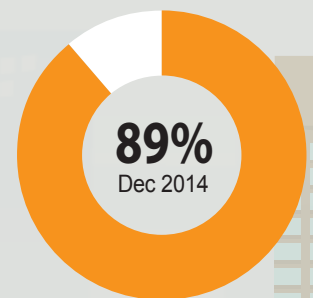


Proportion of employers adopting flexible and performance-based wage system rose to a decade-high in 2014

EMPLOYERS



EMPLOYEES



Employees under some form of flexible wage system

Notes:
(1) Establishments are considered to have some form of flexible wage system if they have adopted at least one key wage recommendation.
(2) Data pertain to employees in private sector establishments with at least 25 employees.

