

Employment Outcomes OF SINGAPORE CITIZENS

SUMMARY

Over the past decade from 2013 to 2023,



Income growth for Singapore Citizens has held up at the median and 20th percentile (incl. WIS and related payment).

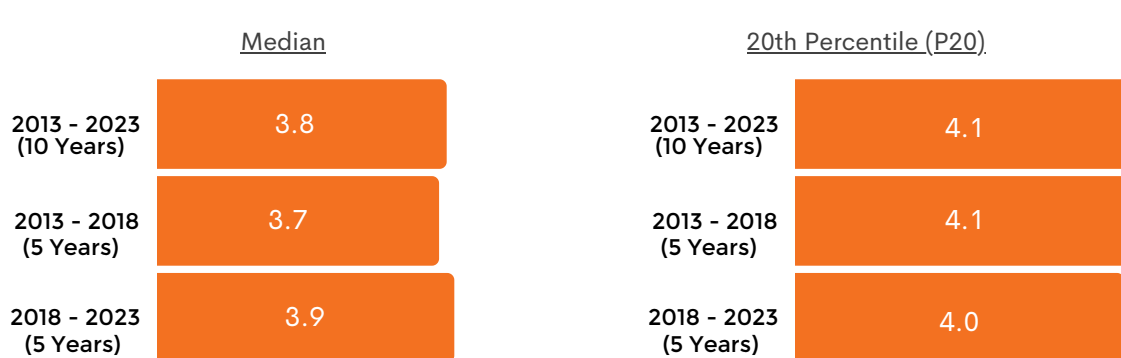


The unemployment rate of Singapore Citizens has remained low and stable, barring the pandemic period.

INCOME GROWTH

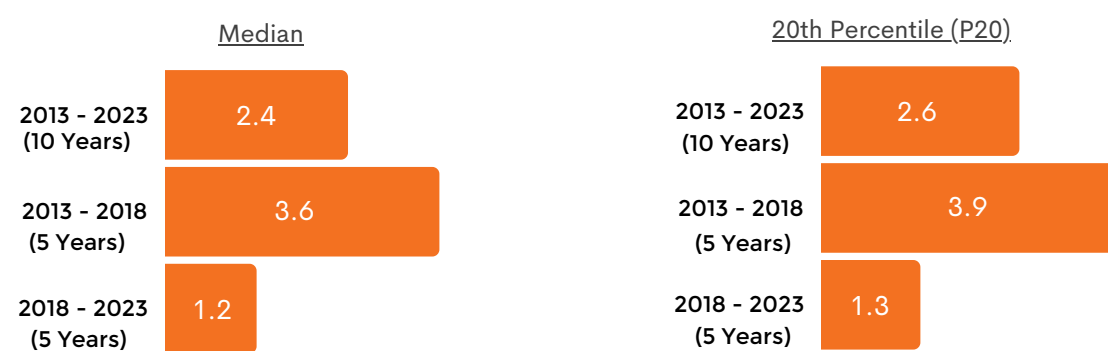
Income growth for SCs has held up at the median and 20th percentile (incl. WIS and related payment which mitigated the impact of COVID on lower earners)

Annualised Change in Nominal Income (% p.a.) of Full-Time Employed SCs



However, due to higher inflation in recent years, real income growth has slowed for both the median and 20th percentile in the recent five-year period*

Annualised Change in Real Income (% p.a.) of Full-Time Employed SCs

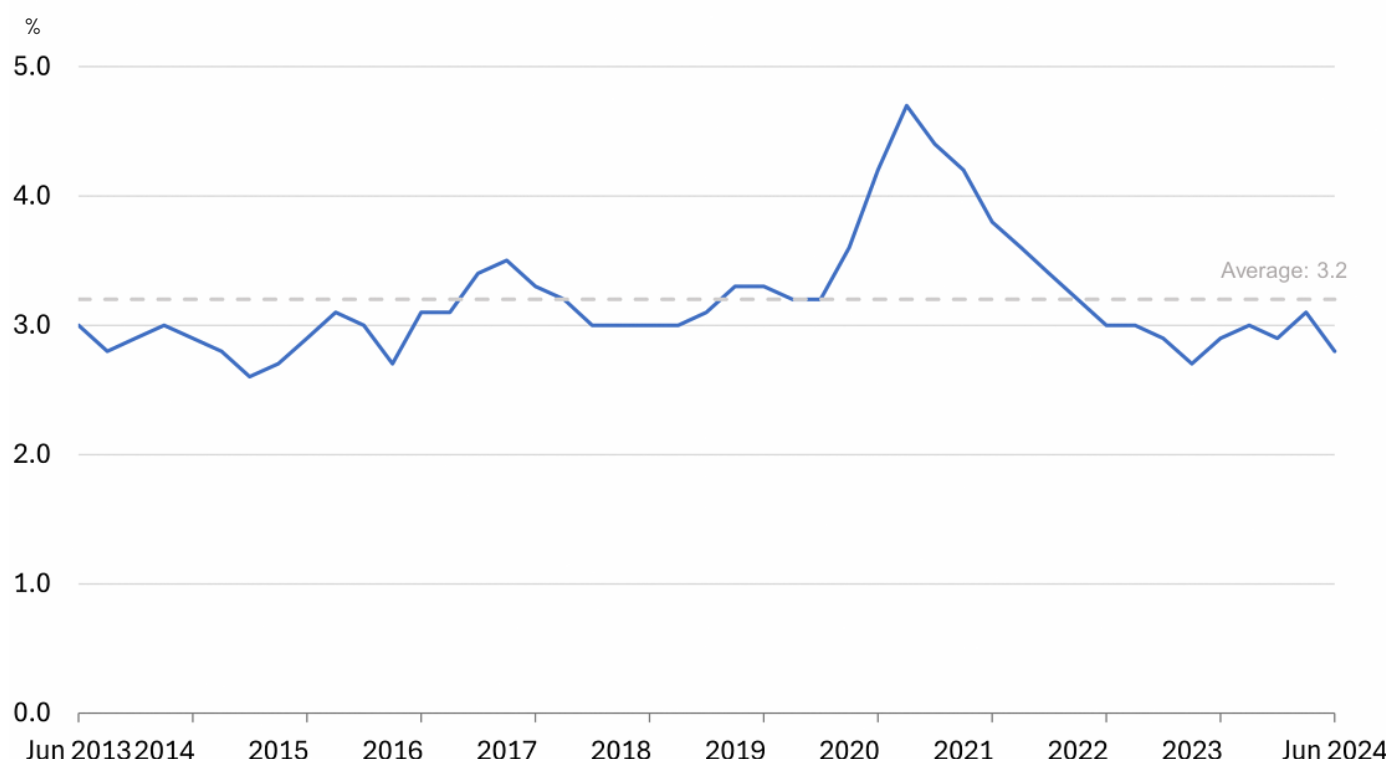


*Annualised change in real income growth as deflated by Consumer Price Index (CPI) for all items at 2019 prices (2019=100).

UNEMPLOYMENT RATE

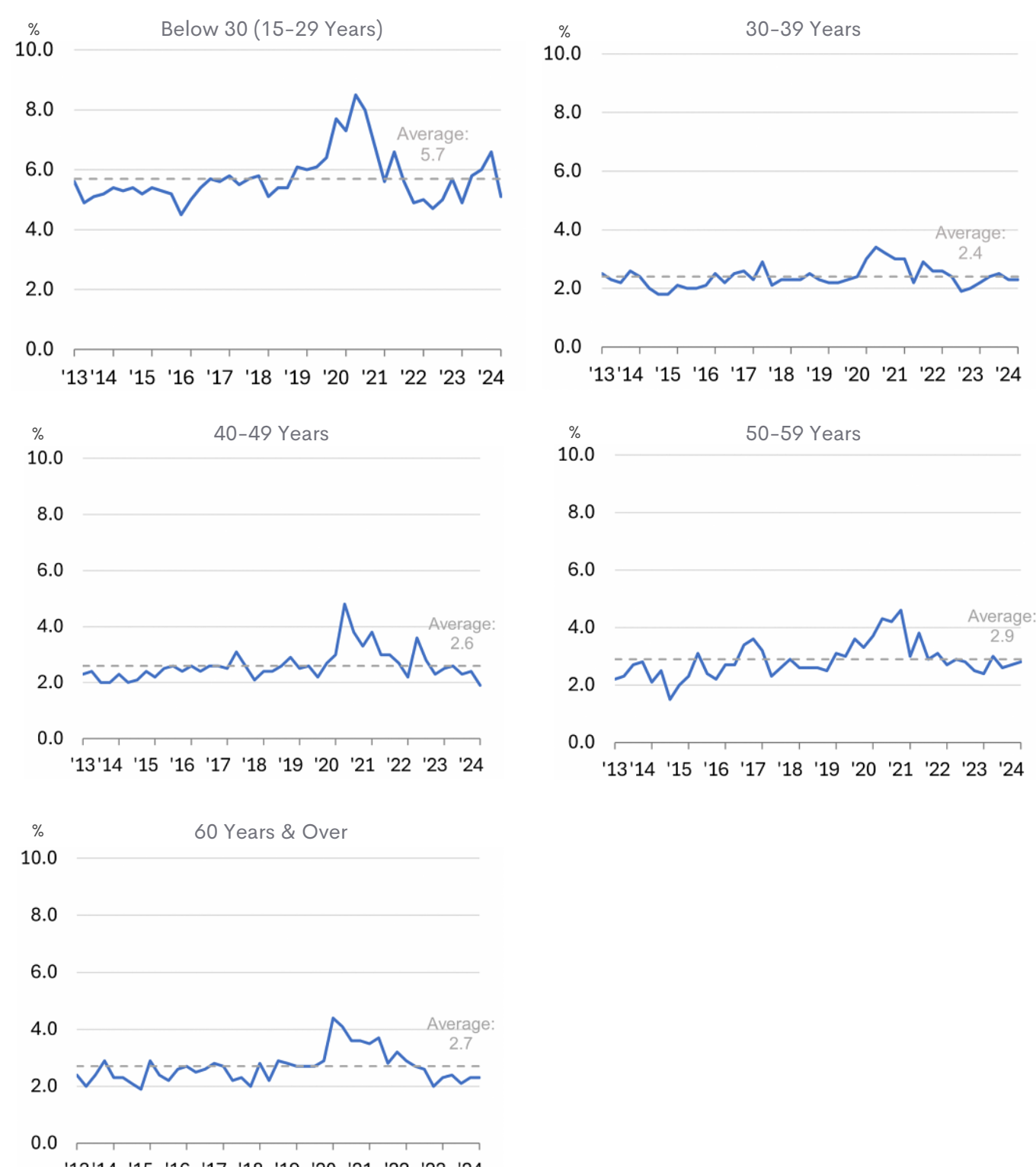
Unemployment rate of SCs has remained low and stable over the years, barring the pandemic period (2020-2021)

Unemployment Rate of SCs (Seasonally Adjusted)



Unemployment rates across age groups are at or below their 10-year averages

Unemployment Rate of SCs by Age (Seasonally Adjusted)



Sources

- Comprehensive Labour Force Survey, Manpower Research and Statistics Department (MRSD), MOM
- Labour Force Survey, MRSD, MOM
- Labour Market Survey, MRSD, MOM

The technical notes on the various indicators are available at <https://stats.mom.gov.sg>.

