

LABOUR MARKET

REPORT 1Q 2025

■ Total employment continued to grow, though at a slower pace



Increases were seen in:



Health & Social Services



Financial & Insurance Services

Residents

While some outward-oriented sectors contracted:



Professional Services

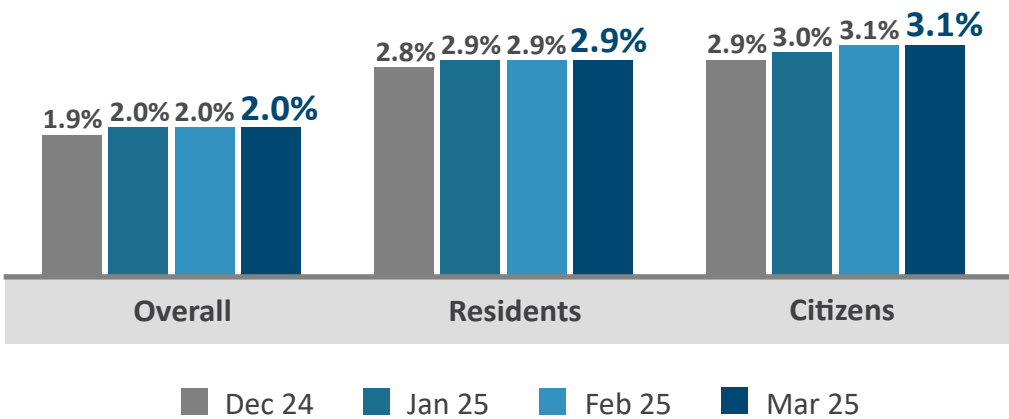


Information & Communications

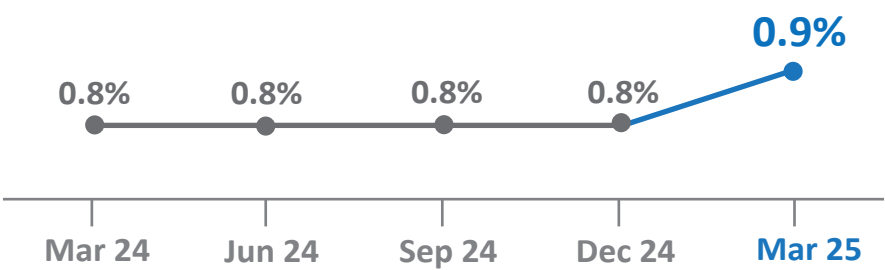
Non-residents

Growth was mostly driven by Work Permit Holders, but that has slowed compared to previous quarters

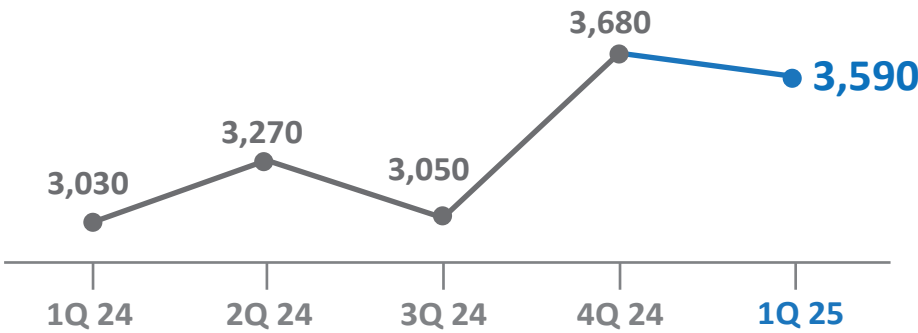
■ Unemployment rates rose slightly from December 2024, but remained within the non-recessionary range



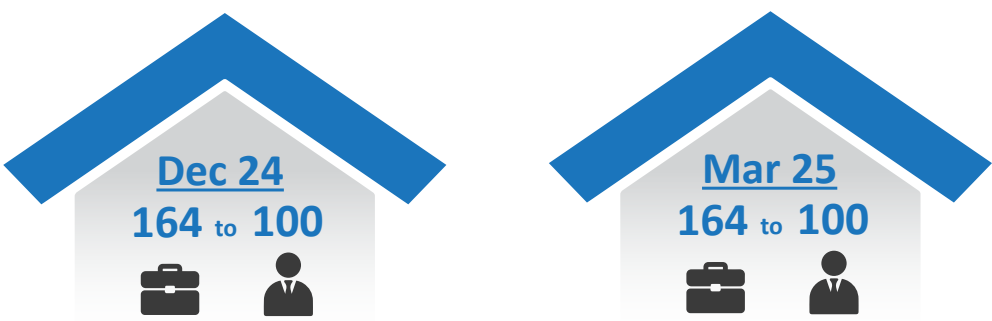
■ Resident Long-term Unemployment Rates



■ Retrenchments slightly declined in 1Q 2025



■ The ratio of job vacancies to unemployed persons has remained similar to Dec 2024



To know more about these indicators, please visit stats.mom.gov.sg

Source: Labour Market First Quarter 2025

Notes:

- (1) Employment and retrenchment data are rounded to the nearest hundred and ten respectively
- (2) Employment data exclude MDW (Migrant Domestic Workers)
- (3) Data for unemployment rates, long-term unemployment rates, and ratio of job vacancies to unemployed persons are seasonally adjusted