

LABOUR MARKET

SECOND QUARTER 2021

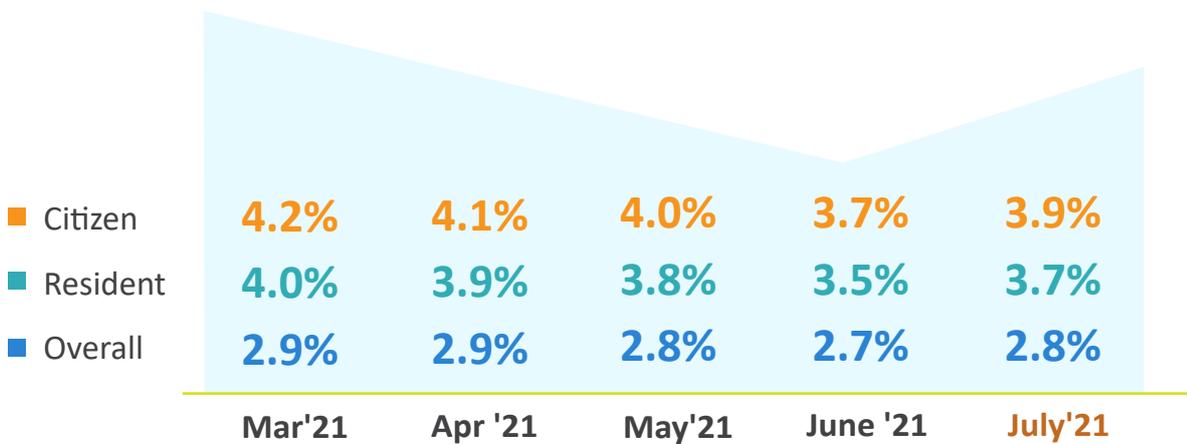
Total employment fell in the second quarter of 2021 after registering its first increase in five quarters

Due to sharp declines in non-resident employment and a slower increase in resident employment amidst tighter restrictions



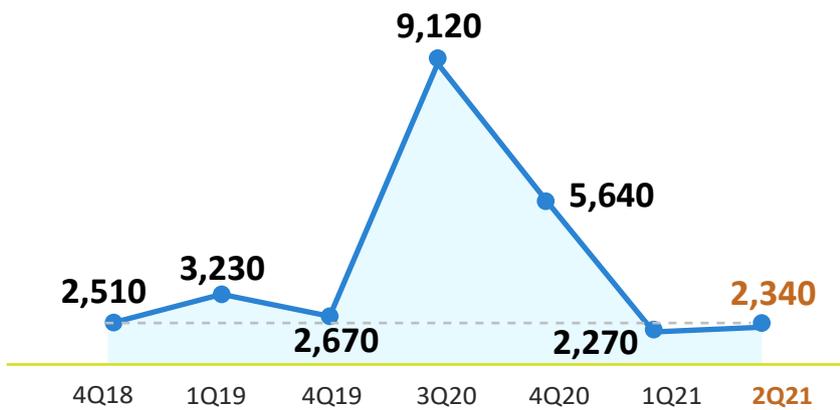
Unemployment rates saw an uptick in July, after a period of decline

Manpower demand fell in certain sectors that were affected by the tighter COVID-19 restrictions



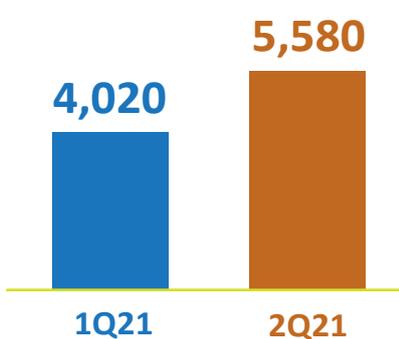
Retrenchments rose slightly from previous quarter but stayed within pre-pandemic range in 2018 and 2019

The majority was due to business restructuring and re-organization in industries such as Manufacturing and Construction



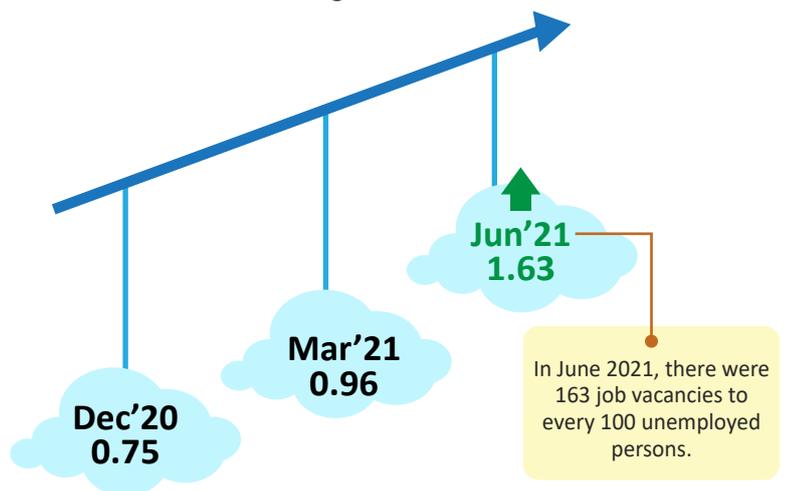
More employees placed on short work-week or temporary layoff over the quarter

As employers made temporary adjustments to cope with the tighter COVID-19 measures



Ratio of job vacancies to unemployed persons improved to above 1 for the first time since March 2019

Due to manpower shortages that arose from border restrictions and sustained demand in growth sectors



To know more about these indicators please visit stats.mom.gov.sg