LABOUR MARKET



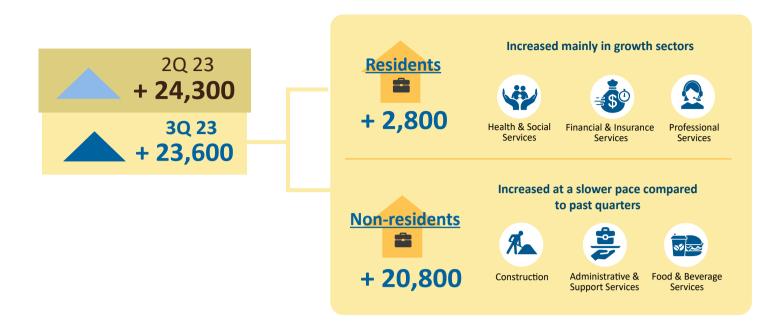


REPORT 3Q 2023



I TOTAL EMPLOYMENT

Continued to grow with increases in both resident and non-resident employment



UNEMPLOYMENT RATES Remained low 2.9% 3.0% **2.9%** 2.8% 2.8% 2.7% 2.0% 2.0% 1.9% **Overall** Resident Citizen

Sep 23

Oct 23

Aug 23

RESIDENT LONG-TERM UNEMPLOYMENT RATES

Rose, but remained comparable to the pre-COVID average



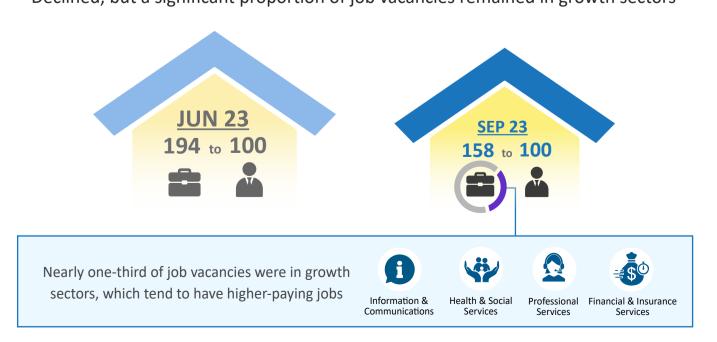
RETRENCHMENTS

Mainly due to reorganisation or restructuring



RATIO OF JOB VACANCIES TO UNEMPLOYED PERSONS

Declined, but a significant proportion of job vacancies remained in growth sectors



To know more about these indicators, please visit stats.mom.gov.sg

