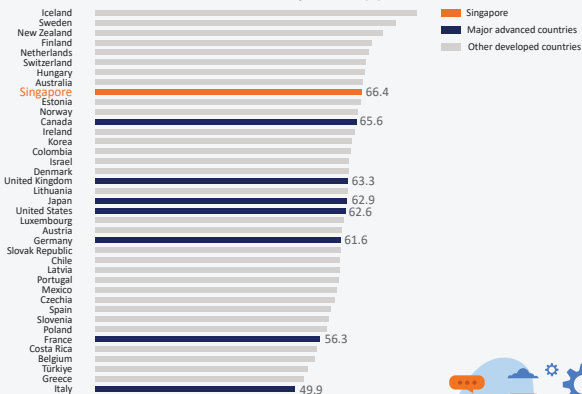


Employment outcomes of Singapore citizens have been favourable

Singapore has a high labour force participation rate compared to United Kingdom, United States and Germany.



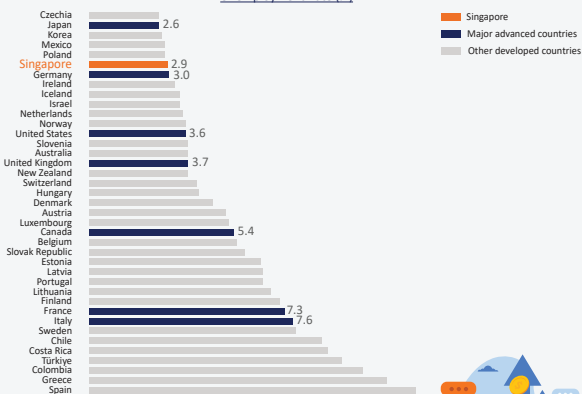
Labour Force Participation Rate (%)



Singapore has one of the lowest unemployment rates internationally compared to Germany, United Kingdom and Canada.



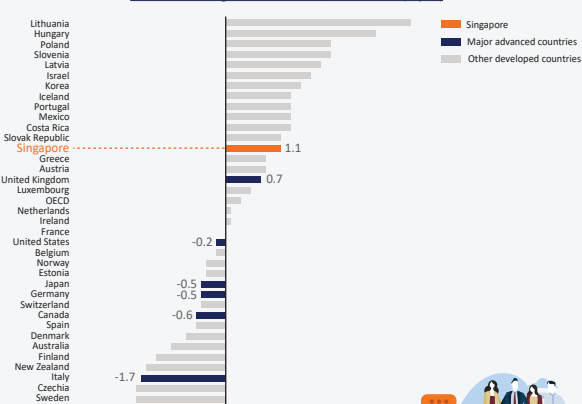
Unemployment Rate (%)



At 1.1 %, our income growth is higher than developed countries like United Kingdom, United States and Germany, many of which saw their income stagnate or decline.



Annualised Change in Real Incomes, 2019 to 2024 (% p.a.)



Majority of resident PMET job growth were from Singapore citizens and local-born Singapore citizens



86%

of the resident PMET job growth from 2014 to 2024 were from Singapore citizens



63%

of resident PMET job growth from 2014 to 2024 were from local-born Singapore citizens

Sources: Singapore - Comprehensive Labour Force Survey, Manpower Research & Statistics Department, MOM
Labour Force Participation Rate and Unemployment Rate (other economies) - OECD Data Explorer
Income growth (other economies) - OECD Employment Outlook 2024, OECD

Notes: [1] Real income data for Singapore are deflated by Consumer Price Index (CPI) for all items at 2019 prices (2019=100).
[2] For the statistical definitions for data sourced from the Comprehensive Labour Force Survey, please refer to the Labour Force in Singapore 2024 at stats.mom.gov.sg.
[3] Data for Labour Force Participation Rate and Unemployment Rate are the latest available, i.e. 2023 for OECD economies and 2024 for Singapore.