

THE LABOUR MARKET IN 1Q2020

While the labour market is facing the early effects of COVID-19, budget relief measures to support jobs and workers have helped to cushion the overall impact.

Total employment registered its sharpest quarterly contraction since SARS, on the account of a fall in foreign employment

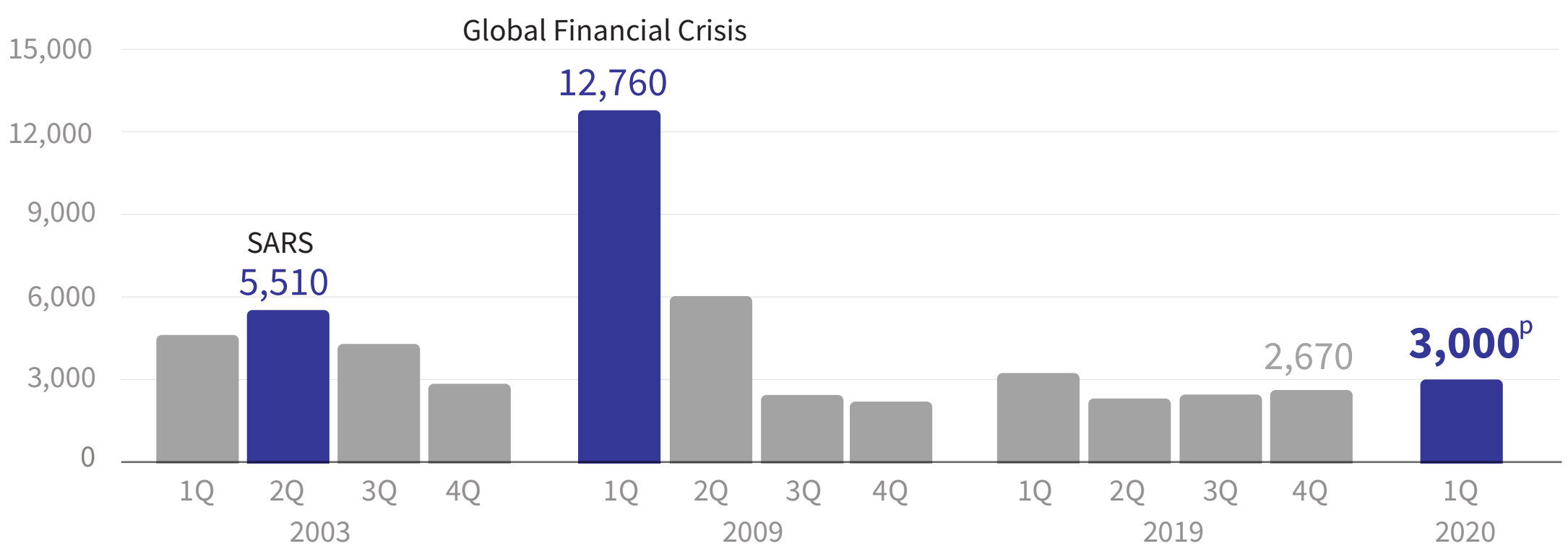


Unemployment rates and retrenchments rose but remained lower than previous downturn highs

Unemployment



Retrenchment



Source: Labour Market Advance Release First Quarter 2020

Notes:
 (1) Employment data exclude foreign domestic workers
 (2) Unemployment rates are seasonally adjusted
 (3) p: Preliminary