

SECOND QUARTER 2018 LABOUR MARKET REPORT



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The labour market stayed healthy as total employment grew and the rate of re-entry into employment improved. As vacancies rose, the ratio of job vacancies to unemployed persons continued to rise, even though the unemployment rate increased as more people entered the labour force to look for work. However, there were more retrenchments, largely due to reorganisation and restructuring. The long-term unemployment rate also edged up, staying within range of the last two years.

TOTAL EMPLOYMENT GREW

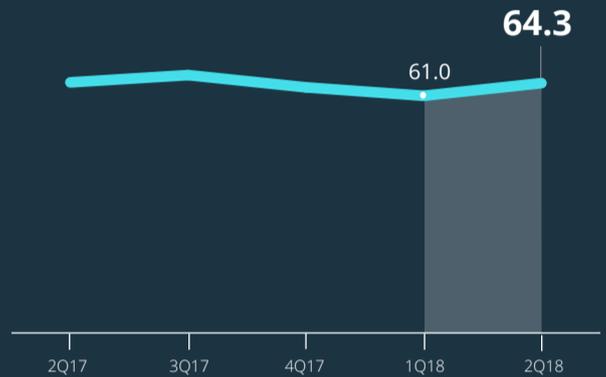
with Services being the main driver for the growth

Employment change



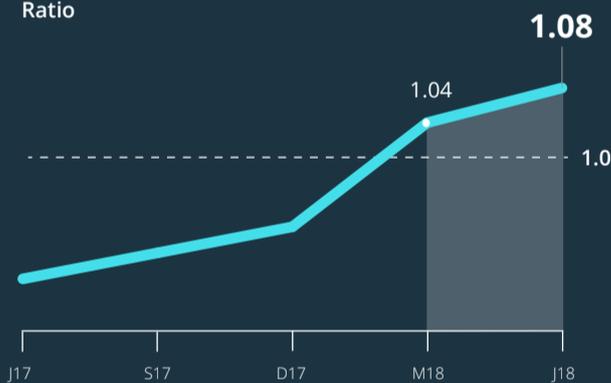
RE-ENTRY INTO EMPLOYMENT IMPROVED

Rate (%)



JOB VACANCIES TO UNEMPLOYED PERSONS ROSE

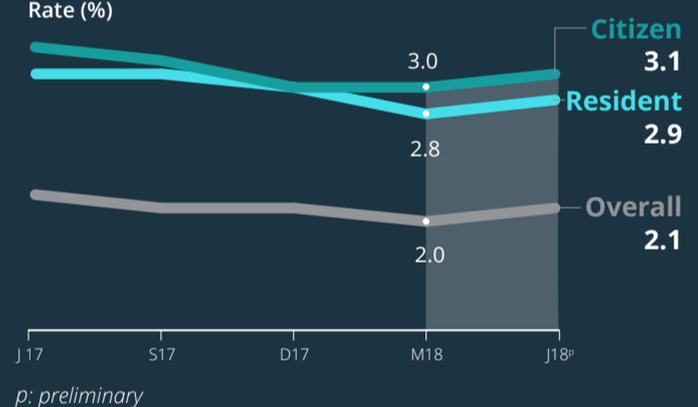
Ratio



UNEMPLOYMENT RATES ROSE SLIGHTLY

as more people entered the labour force to look for work

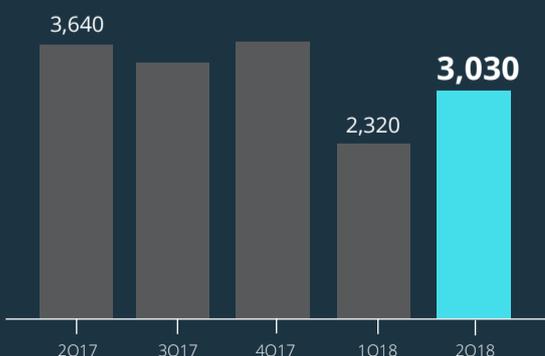
Rate (%)



MORE RETRENCHMENTS

largely due to restructuring and reorganisation

No. of employees



LONG-TERM UNEMPLOYMENT RATE EDGED UP

staying within the range of the last two years

Rate (%)

