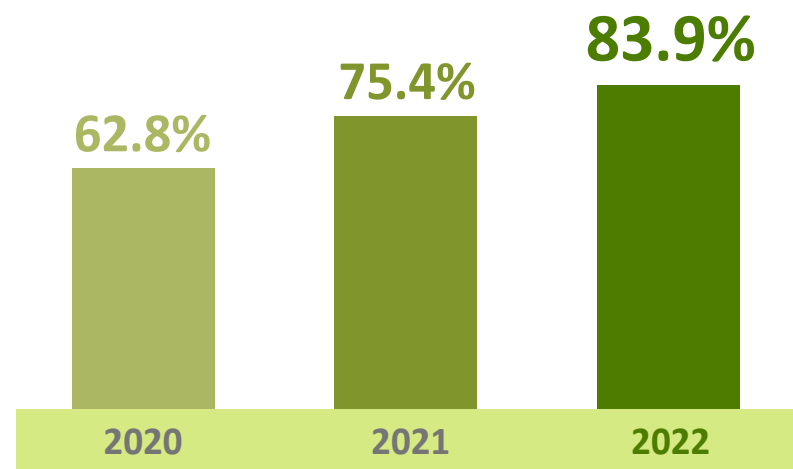


WAGE PRACTICES in 2022

To know more about these indicators, please visit stats.mom.gov.sg

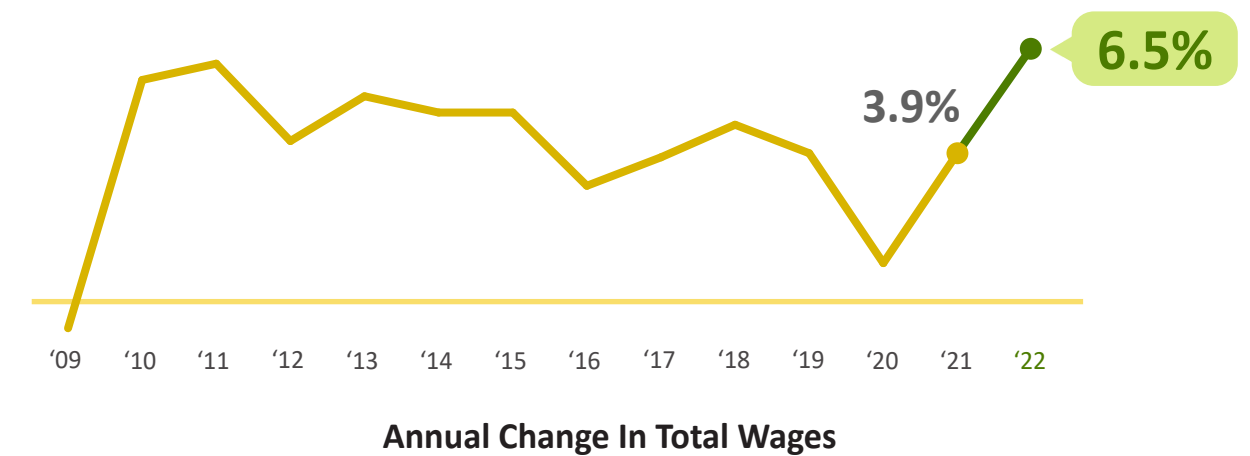
Source: Report on Wage Practices 2022

Proportion of profitable establishments rose for the second consecutive year

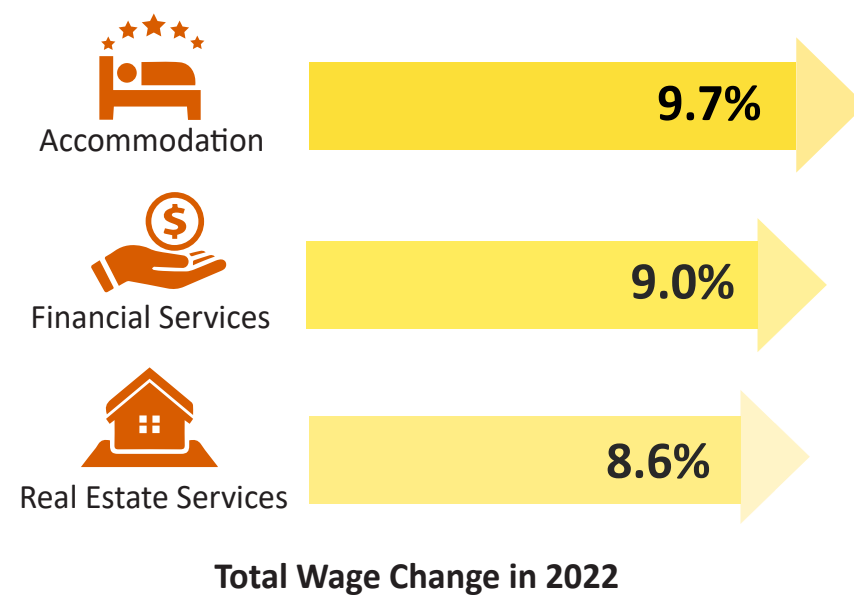


Strong wage growth as firms give higher wage increases to retain staff in a tight labour market

Nominal total wages saw highest increase in a decade



Higher wage growth was seen across all industries



Nearly 3 in 4 establishments gave wage increases as business activities picked up in 2022

Compared to 2021, the magnitude of wage increase was also larger while that of wage cut was less steep

