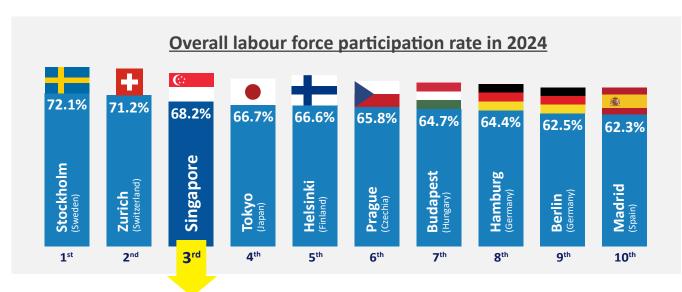
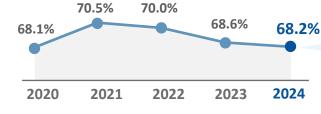
LABOUR FORCE IN SINGAPORE ADVANCE RELEASE 2024

Singapore's labour force participation rate remained one of the highest among major cities

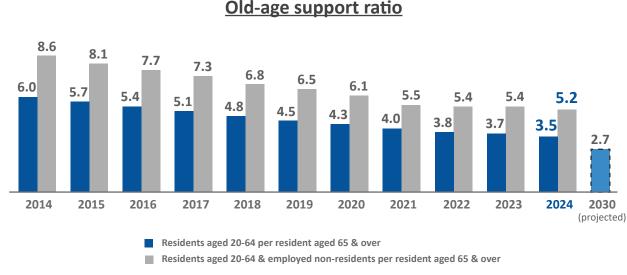


Labour force participation rate in Singapore



Participation rates rose across most age groups, but declined overall due to our ageing population

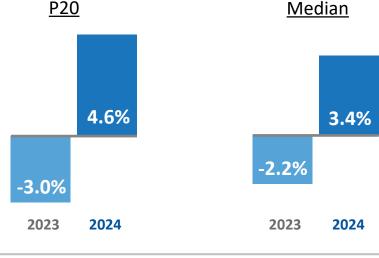
Singapore's ageing population has also reduced our old-age support ratio, but the inclusion of non-resident workers will offer some relief to the economic pressures of an ageing population



Nominal income growth strengthened and inflation eased

Real incomes rebounded from 2023

Real income growth



Job switchers who changed industries typically received higher income

Among full-time resident employees aged 25 to 64 who transitioned to

different industries, 59.3% saw income increases



Financial & Insurance **Services**



Employment rate of persons with disabilities increased

PMETs²



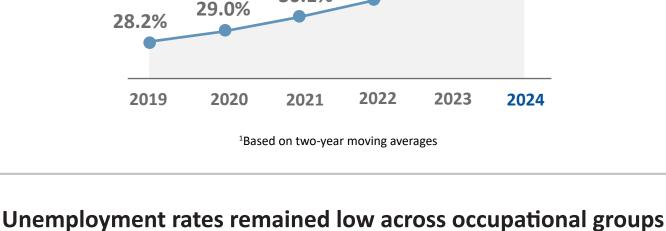
steadily over the years



Professional

Employment rate¹ of persons with disabilities **33.6**% 32.7% 31.4%

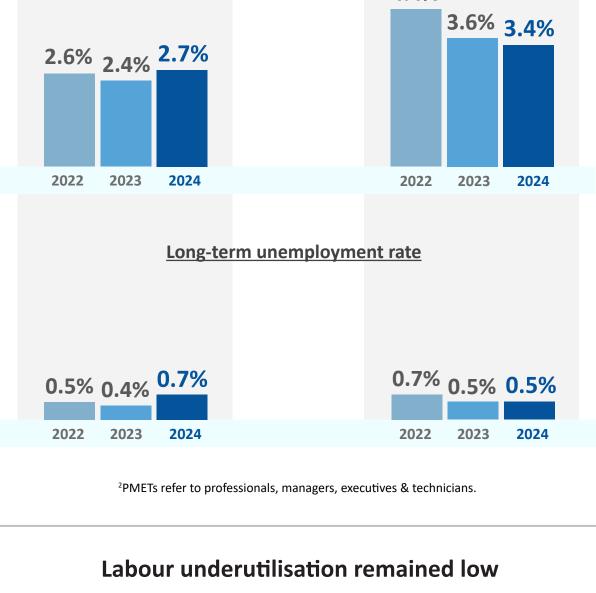
30.1%



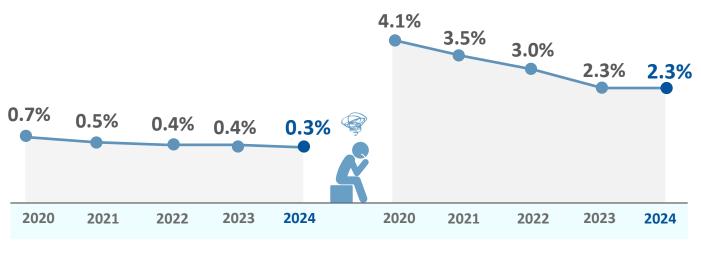
4.4%

Non-PMETs

Unemployment rate



4.1%



To know more about these indicators, please visit stats.mom.gov.sg



<u>Time-related under-employment rate</u>

Incidence of discouraged workers