

LABOUR MARKET IMPROVED IN 2018

Total and local employment grew

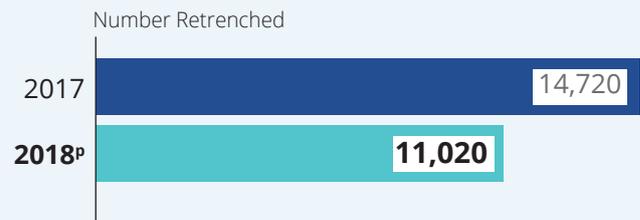


Data exclude foreign domestic workers

Lower unemployment rates

(%)	Overall	Resident	Citizen
2017	2.2	3.1	3.3
2018 ^p	2.1	2.9	3.0

Retrenchments significantly lesser

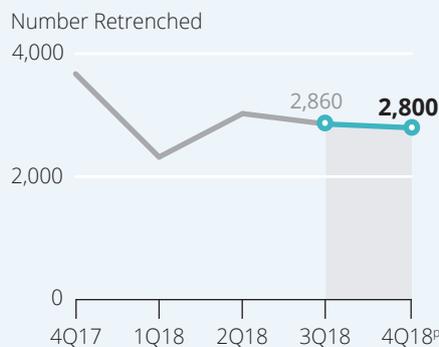


However, trends in 4Q2018 were mixed...

While total employment continued to grow, and



Retrenchments held steady,



Unemployment rates edged up



p: Preliminary

