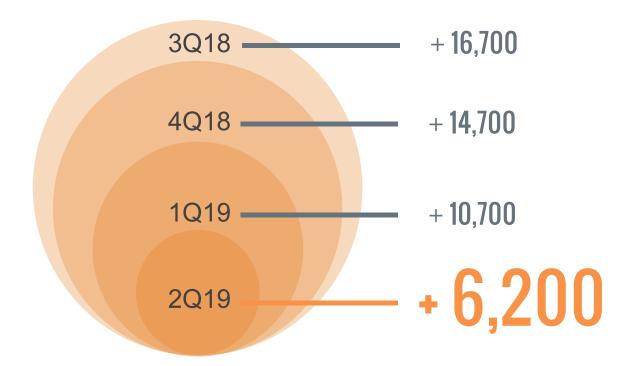
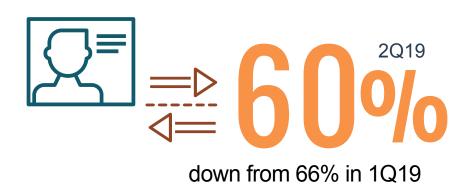
Employers are retaining their existing employees despite economic headwinds

- Retrenchments were lower than the previous quarter
 - 2,320
 3,230
 3,230
 2Q18 3Q18 4Q18 1Q19 2Q19
- Total employment continued to increase

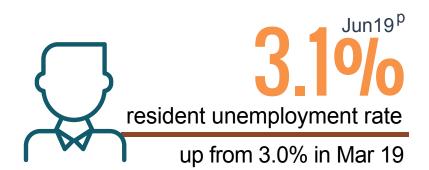


At the same time, hiring sentiments have turned cautious

- The number of **job vacancies** declined for the second consecutive quarter
 - Mar 19: 57,100 47,700 Jun19
- The re-entry rates among retrenched residents declined



As the **resident unemployment rate** inched up, there were fewer **job vacancies than unemployed persons**



94
job openings per
100 job seekers in Jun 19

Notes: [1] Employment data exclude foreign domestic workers

[2] p : Preliminary

Source: Labour Market Report Second Quarter 2019

