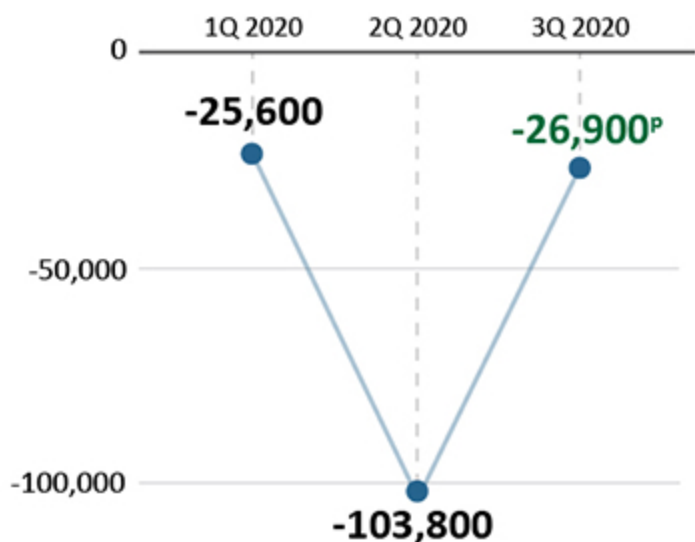


LABOUR MARKET SHOWS SIGNS OF IMPROVEMENT

3Q 2020

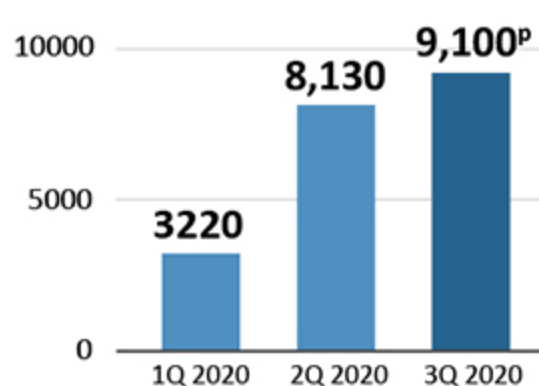
Employment Decline Slowed Significantly from Previous Quarter

Due to Rebound in Resident Employment



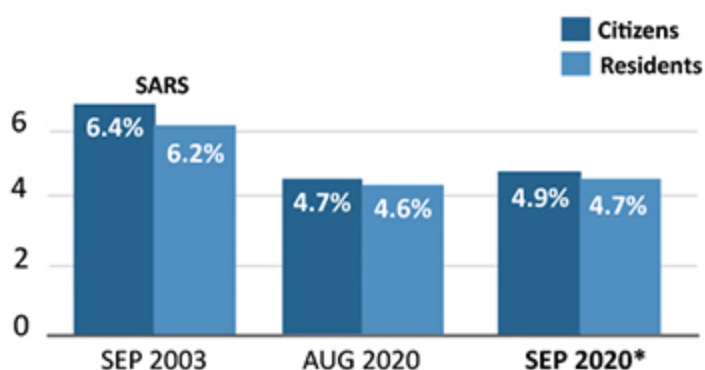
Retrenchments were Higher than Previous Quarter

Though the Uptick in Retrenchment Moderated



Unemployment Increased at Slower Pace

With Rates Still Below the Recessionary High of the SARS Crisis in 2003

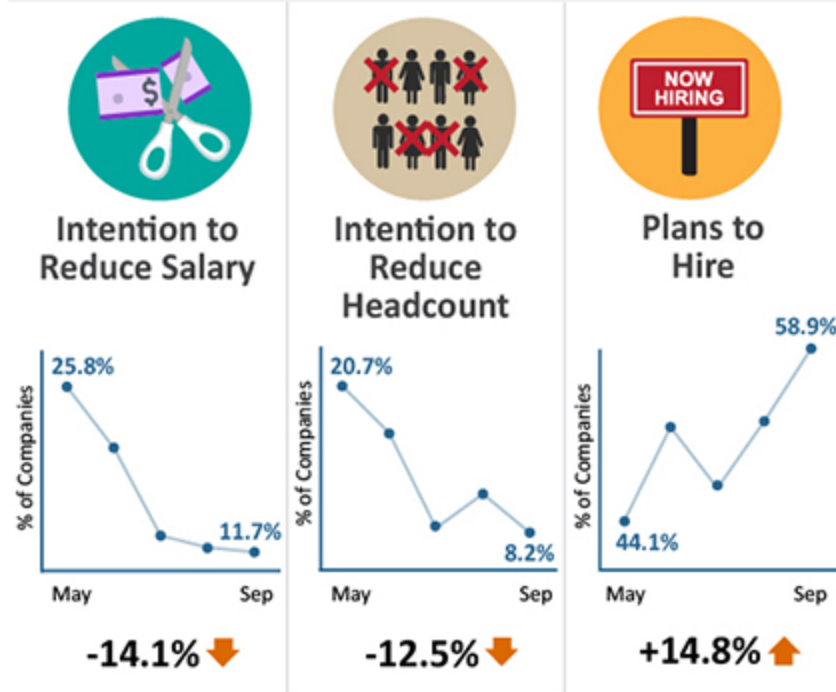


*To ensure timelier labour market monitoring, unemployment rates will be released on a monthly basis.

Salary and Headcount Reductions Likely to Subside

As Business Sentiments and Economic Conditions Improve

Companies' Plans for Next 2 Months



To know more about these indicators please visit stats.mom.gov.sg