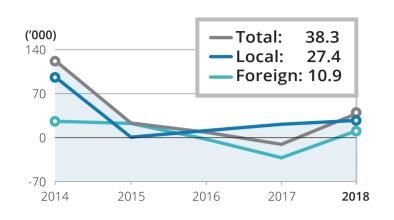
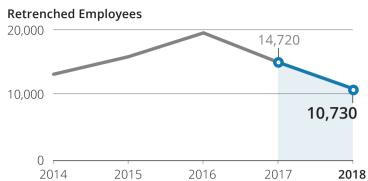
### **LABOUR MARKET IMPROVED IN 2018**



## Total employment growth highest since 2014

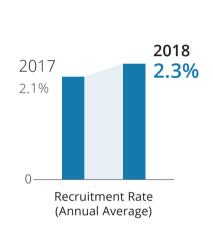
#### Significantly fewer retrenchments

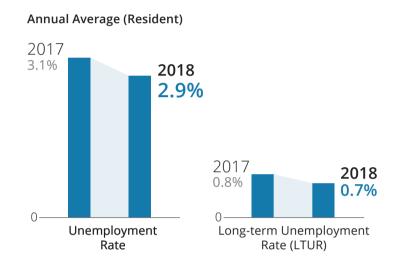




### Recruitment rate picked up

## Lower unemployment and long-term unemployment rates

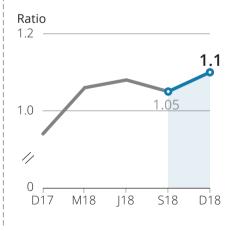




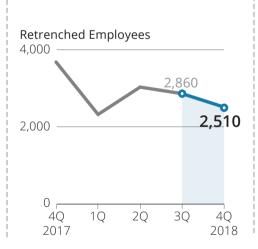
### HOWEVER, TRENDS IN 4Q 2018 WERE MIXED...

#### While there were continued improvements in the labour market:

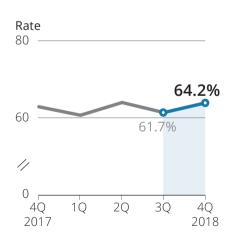
Higher job vacancies to unemployed ratio



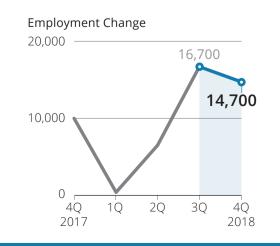
Lower retrenchments



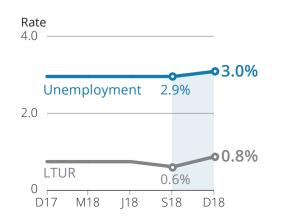
Higher re-entry rate among retrenched locals



## Total employment growth moderated



# Resident unemployment rate edged up



<sup>\*</sup>Data excludes foreign domestic workers