

# Labour Market



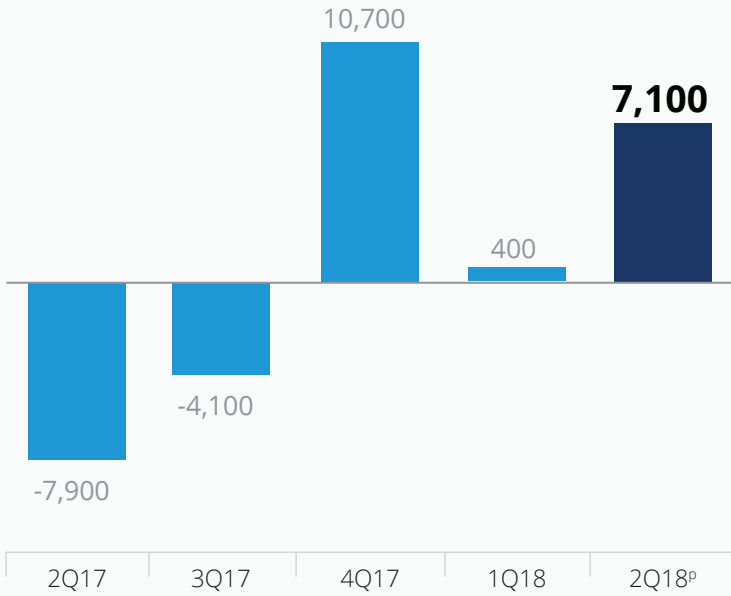
Continued expansion in economic activities have encouraged more people to look for work. As a result of this *encouraged worker effect*, we observe:

**Advance Release 2Q 2018**

## HIGHER TOTAL EMPLOYMENT GROWTH...

as declines in Manufacturing and Construction eased

Employment Change

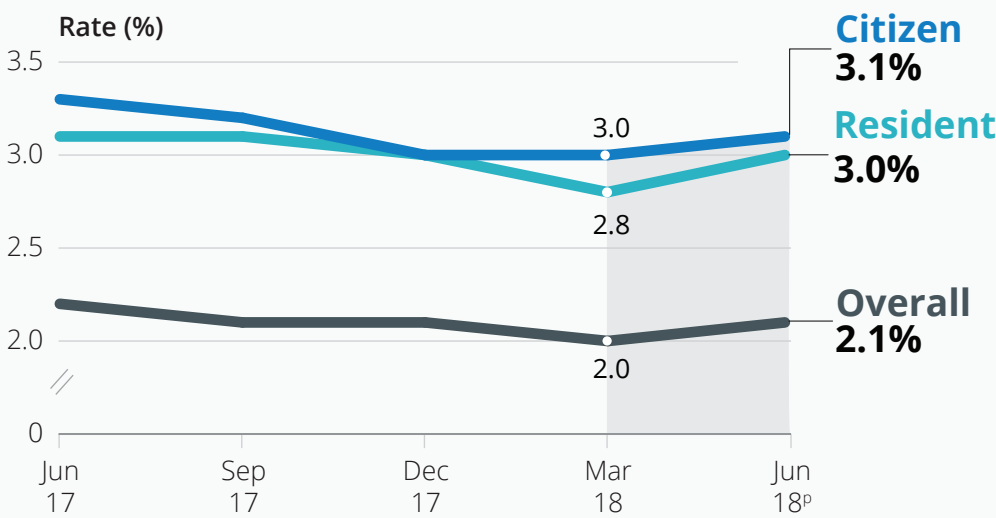


Data exclude foreign domestic workers

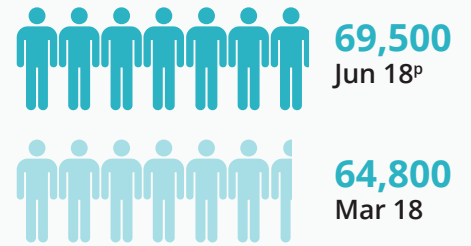
	1Q18	2Q18 <sup>P</sup>
<b>Manufacturing</b>	-3,700	<b>-100</b>
<b>Construction</b>	-5,700	<b>-600</b>
<b>Services</b>	9,800	<b>7,800</b>

## ...AND UNEMPLOYMENT RATES EDGED UP

as more persons entered the labour market to look for work

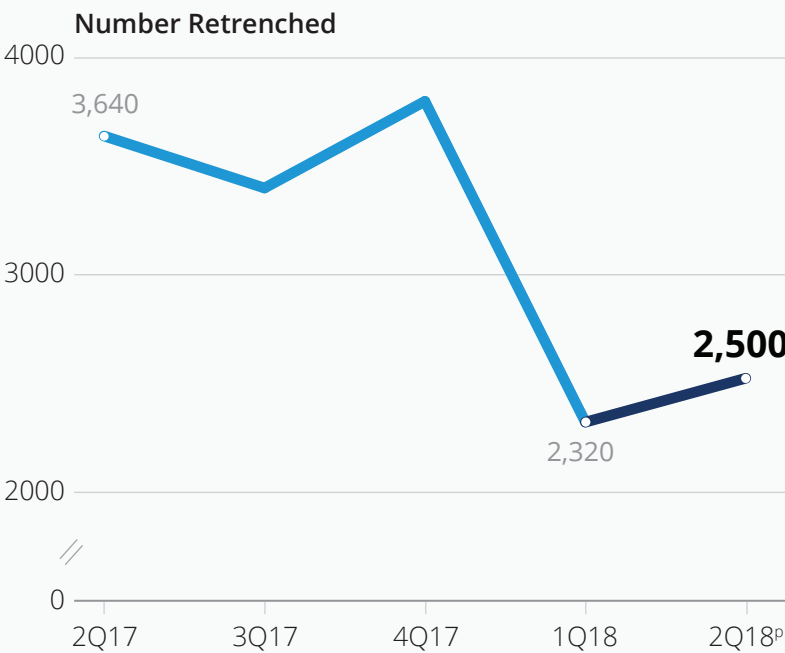


Unemployed Residents



## RETRENCHMENTS ROSE

largely due to restructuring and reorganisation; numbers remained lower than a year ago



	1Q18	2Q18 <sup>P</sup>
<b>Manufacturing</b>	510	<b>800</b>
<b>Construction</b>	350	<b>400</b>
<b>Services</b>	1,470	<b>1,300</b>

<sup>P</sup>:Preliminary