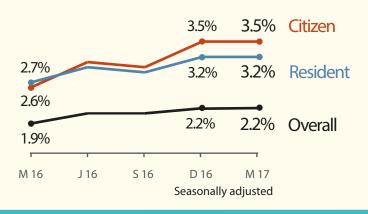
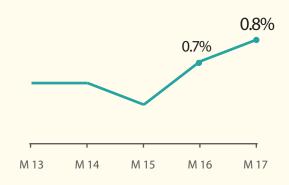
LABOUR MARKET

First Quarter 2017

Unemployment rate was unchanged in March 2017, but higher than a year ago



Resident long-term unemployment rate also edged up over the year



Total employment contracted in 1Q 2017 after modest growth in the previous quarter

Employment change





 Redundancies declined

 Workers made redundant

 4,710
 4,800
 4,220
 4,000

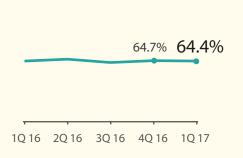
 1Q 16
 2Q 16
 3Q 16
 4Q 16
 1Q 17

 Note: Data on redundancies pertain to private sector

establishments each with at least 25 employees and the

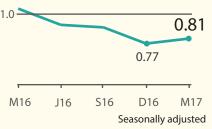
public sector.

Rate of re-entry into employment held steady



Note: Data refer to re-entry rates for residents made redundant 6 months ago by private sector establishments (each with at least 25 employees) and the public sector.

Ratio of job vacancies to unemployed persons improved slightly



Note: Ratio of job vacancies to unemployed persons is computed based on the estimates of total job vacancies for the whole economy and total unemployed persons.